MEMORANDUM

6/28/2012

TO: Rick Nelson, Director, Department of Housing and Community Affairs

FROM: CountyStat

SUBJECT: Foreclosure#8 and Affordable Housing

The following items were identified for follow-up during the 6/15/2012 CountyStat meeting:

For County sponsored clients of foreclosure counseling, maintain clearer outcome measurements.

Responsible parties: DHCA
Other parties involved: CountyStat
Deadline: 11/16/2012

<u>Improve measurement of average costs of production/preservation to more accurately reflect potential loan repayments and returning interest.</u>

Responsible parties: DHCA
Other parties involved: CountyStat
Deadline: 11/16/2012